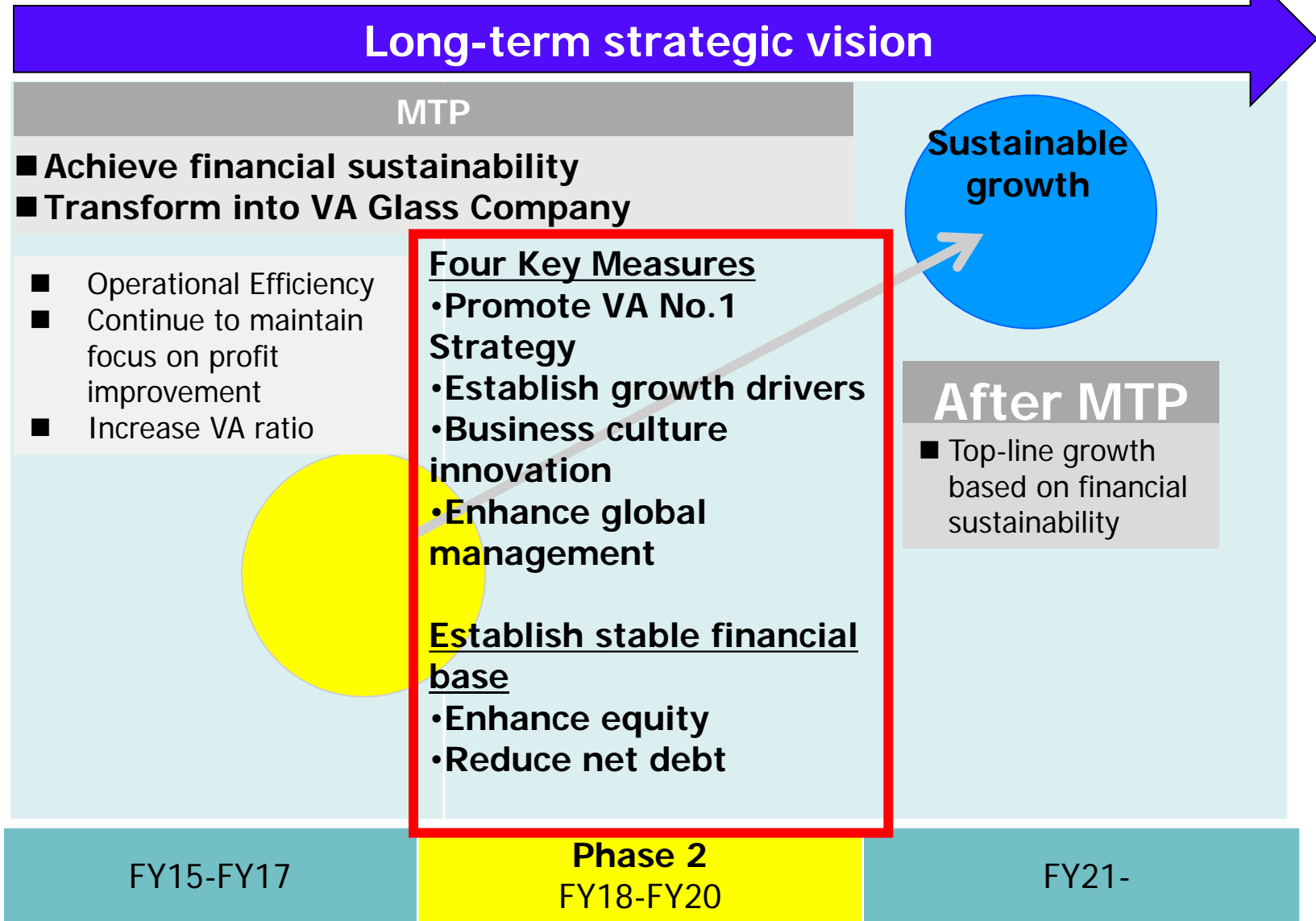


151st Ordinary General Meeting of Shareholders

Nippon Sheet Glass Company, Limited

NSG Group Issues to be Addressed

Medium-term Plan (MTP)



MTP Phase 2 begins from FY2018

MTP Phase 2 : 4 Key Measures



Key measures of MTP Phase 2 to drive the gear shift to growth

MTP Targets

- Achieve financial sustainability
- Transform into VA Glass Company

Financial Measure

- Establish stable financial base
 - Enhance equity
 - Reduce net debt

Key Measures

- Promote VA No.1 Strategy
- Establish growth drivers
- Business culture innovation
- Enhance global management

Issuance of Class A Shares

Earlier financial stability through profit generation and further reduction of financial cost

MTP Phase 2 Shift to Growth Architectural Glass Business

Drive VA No.1 Strategy

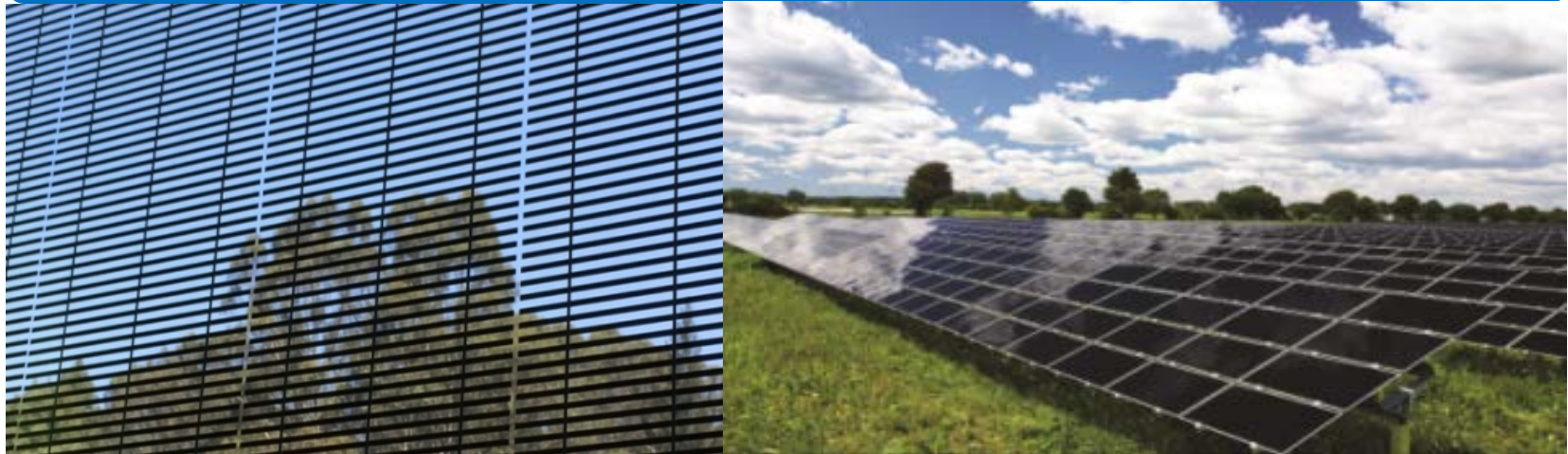


Core strengths & growth potential

- Expansion of Spacia™ (eg. high-rise building, commercial refrigerators)
- Expansion of Optiwhite™
- Development of downstream business in Poland
- Restart of float line in Italy

MTP Phase 2 Shift to Growth Architectural Glass Business

Establish Growth Drivers



Realization of VA in energy saving / generation, health & design

- Glass for next-generation thin-film solar panels
- Glass for BIPV
- Electrochromic glass
- Digital signage

MTP Phase 2 Shift to Growth Automotive Glass Business

Drive VA No.1 Strategy



Core strengths & growth potential

- New advanced press lines in Japan, US & Europe to start in FY18 for increasing number of cars with HUD & ADAS
- Anti-fog / water-repellent coating
- UV Protect 400™ (long wave-length UVA cut glass)
- More applications for specialized transportation

MTP Phase 2 Shift to Growth Automotive Glass Business

Establish Growth Drivers

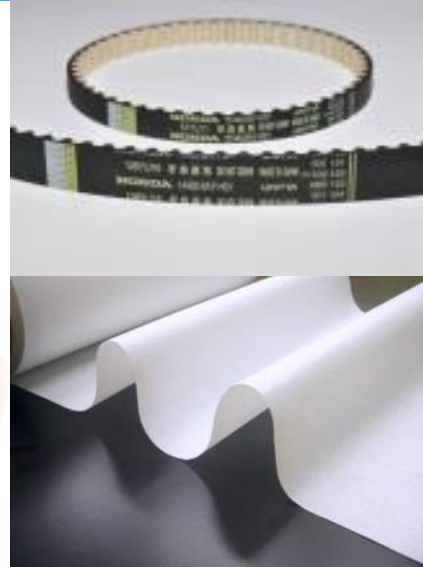


Delivery of new values in ADAS, lightweight etc.

- Lightweight
- Heat insulation incl. low-e glass
- Solar control
- Noise reduction
- Integrated display glass
- Glass antennas

MTP Phase 2 Shift to Growth Technical Glass Business

Drive VA No.1 Strategy



Core strengths & growth potential

- glanova™ commercial level sales to start for mobile phones and tablets
- Glasscord for "Belt in Oil"
- New glasscord plant in Poland
- Battery separator for ISS (*)
- Planned launch of mobile DNA tester

(*) ISS: idling stop system



MTP Phase 2 to Generate Positive Free Cash Flow

**Increase of
Trading profit**

**Reduction of
Finance expense**

Free cash flow generation

**Capex <
Depreciation**

**Working capital
control**

Asset review

Aiming to generate more free cash flow

Issued to be Addressed

- ◆ Transformation into business organization capable of stable profit in even amidst uncertain unstable economic landscape
- ◆ Building solid profit base for sustainable growth



Execution of 4 key measures steadfastly.
 We aim to generate cash and trim net outstanding debt for earlier financial stability to be achieved.

Matters to be resolved

Proposal : Election of Eight Directors

Pages 5 to 13 of the Convening Notice

Proposal: Election of Eight Directors

Günter Zorn
(External director)

Toshikuni Yamazaki
(External director)

Shigeki Mori

Yasuyuki Kimoto
(External director)

Clemens Miller

Masatoshi Matsuzaki
(External director)

Kenichi Morooka

Yuji Takei
(External director)

NSG

GROUP