

Nippon Sheet Glass Co., Ltd.

Outlook of Consolidated Performance

for FY2007 (April 2006 to March 2007)

July 6, 2006

Profit and Loss Statement

(billion yen)	FY2006 (05/4-06/3) NSG	FY2006 (05/4-06/3) Pilkington	FY2007E (06/4- 07/3) (incl. 9 months performance of Pilkington)	FY2007E (06/4-07/3) (Consolidated PF)
Sales	265.9	529.8	680.0	817.0
Goodwill Amortization*	-	-	-8.2	-11.0
EBIT	8.4	45.8	35.0	46.0
Non-Operating Income/Loss	2.0	-12.6	-10.0	-10.0
Current Profit	10.4	33.2	25.0	36.0
Extraordinary Profit*	6.6	0	42.2	0
Extraordinary Loss*	5.5	0	5.5	0
Profit before Tax	11.5	33.2	61.7	36.0
Net Income	7.8	22.0	30.0	19.0

(1) Goodwill is to be amortized over 20 years after acquisition 11 billion yen per year.

(2) Temporary expense (1 billion yen) and extraordinary profit and loss are eliminated from FY07 PF.

(3) Exchange rate: JPY205.2/pound (FY06), JPY210/pound (FY07)

Consolidated Performance Outlook by Segment

(billion yen)		FY2006 (05/4-06/3) NSG	FY2006 (05/4-06/3) Pilkington	FY2007E(06/4-07/3) (incl. 9months performance of Pilkington)	FY2007E (06/4-07/3) (Consolidated PF)
Sales	Building Products	124.4	251.9	333.5	400.0
	Automotive Glass	55.7	260.9	256.0	326.0
	IT	42.3		45.0	45.0
	Glass Fiber	31.9		34.0	34.0
	Others	11.5	16.4	11.5	12.0
	Total	265.8	529.2	680.0	817.0
EBIT	Building Products	4.0	26.2	23.0	29.5
	Automotive Glass	1.0	26.6	22.0	29.5
	IT	1.4		2.0	2.0
	Glass Fiber	3.9		4.0	4.0
	Others	-1.9	-7.2	-7.8	-8.0
	Goodwill			-8.2	-11.0
Total	8.4	45.6	35.0	46.0	

Profit and Loss Statement

(billion yen, except EPS and shares outstanding)

	FY2006 (05/4-06/3) (NSG)	FY2007E (06/4-07/3) (incl. 9 months performance of Pilkington)	FY2007E (06/4-07/3) (Consolidated PF)
Net Income	7.8	30.0	19.0
Shares Outstanding	442,995,620	442,995,620	442,995,620
EPS	17.52	67.7	42.9
Convertible-bond-type bonds with stock acquisition rights - (diluted number of shares)	-	186,535,527	186,535,527
Fully Diluted EPS	15.71	47.7	30.1
Goodwill	-	8.3	11.0
Cash EPS	15.71	60.8	47.7

(*) Convertible-bond-type bonds with stock acquisition rights
= ¥110 billion (amount outstanding) ÷ ¥589.7 (stock price as of June 16, 2006)

Balance Sheet

(billion yen)	FY2006 (05/4-06/3) NSG Result	FY2006 (05/4-06/3) Pilkington Result
Current Assets	288.7	270.9
Fixed Assets	307.2	425.4
Total Assets	596.0	696.2
Current Liabilities	111.0	357.7
Fixed Liabilities	243.4	146.5
Minority Interest	3.3	15.0
Shareholders' Equity	238.3	177.1
Total Liabilities and Shareholder Equity	596.0	696.2

FY2006 Consolidated Extraordinary P/L

(billion yen)

Extraordinary Income	42.2
Gain on sale of investment securities	42.2
Extraordinary Loss	5.5
Expenses for acquisition of Pilkington	5.5

Notice

The forecast contained in this presentation is based on the currently available information and certain prerequisites that are deemed reasonable. Actual results are subject to change. Key variation factors are; economic environment of major markets (e.g. Japan, Europe, U.S. and Asia), changes in supply/demand of product and currency exchange fluctuations.

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